

**PJSC “Mining and Metallurgical Company “Norilsk Nickel”**  
*Independent Audit Firm’s Limited Assurance Report on the Information in the  
Norilsk Nickel Group’s 2024 Sustainability Report*  
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kept

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures performed, described in this report, nothing has come to our attention that causes us to believe that the Information in the Report is not prepared or not presented, in all material respects, in accordance with the applicable criteria (set out in section “Criteria used” of this report) or is not free from material misstatement.



Velichko Natalia Nikolaevna

Partner, JSC «Kept»

Power of attorney No. 44/25 as of 9 January 2025

Moscow, Russia

26 May 2025

Disclaimer

The information contained herein relies on the data available to PJSC MMC Norilsk Nickel as at the date of the 2024 Sustainability Report. After this Report was prepared, the Company’s operations as well as forecasts and overview of the current situation presented in the Report may have been affected by external or other factors, including:

- escalation of the geopolitical conflict in Ukraine
- sanctions imposed by the United States, the European Union, the United Kingdom, and other nations against the Russian Federation as well as Russian individuals and legal entities
- the Russian Federation’s response to sanctions
- economic and other measures introduced to maintain the economic and financial stability of the Russian Federation
- other factors beyond the Company’s control.

The Report discloses the Company’s short-, medium-, and long-term goals and plans. All plans and intentions outlined in this Report are provisional and subject, among other things, to a number of economic, political, and legal factors, including those beyond Nornickel’s control. Forward-looking statements are subject to risks and uncertainties as they refer to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of the Company’s future operational and financial performance, and actual results of the Company’s operations, its financial position, liquidity, prospects, growth, strategy, and the development of the industry

in which the Company operates may differ materially from those expressed or implied by the forward-looking statements contained in this Report. The Company hereby disclaims any liability for any loss resulting from the use of this Report, and assumes no obligation to update any forward-looking statements contained herein.

Information about the market share and other statements regarding the industry in which MMC Norilsk Nickel operates as well as the Company’s position relative to its competitors are based on publicly available information published by other metals and mining companies or obtained from trade and business organisations and associations. Such data and statements have not been verified by independent experts, and the financial and operating performance metrics of the Company’s competitors used to assess and compare positions may have been calculated differently from the method used by MMC Norilsk Nickel.

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